



ZIMBABWE



Unlocking Growth and Innovation with the ZiG100 million Industrial Development Fund (IDF)

The **Ministry of Industry and Commerce** has launched the ZiG100 million Industrial Development Fund (IDF) targeted at supporting and strengthening domestic value chains and promote industrial growth. The Fund will be managed by the National Venture Capital Company of Zimbabwe (NVCCZ).

The Ministry targets to provide patient and concessionary capital and is, therefore, inviting bankable applications from manufacturers seeking to expand, retool or innovate, in pursuit of the industrialisation agenda.

Who Can Apply?

The IDF targets existing corporates engaged in manufacturing and value-adding activities across the country's ten (10) provinces.

Priority will be given to funding areas that strengthen value chains that could lead to break through innovative solutions to our industrialisation drive.

Funding can be used for the following:

- Acquisition of new equipment and machinery (Capital Expenditure);
- Infrastructure development and modernization;

- Working capital requirements; and
- Research and development (R&D) and technology adoption.

Eligibility & Requirements:

- Be a registered Zimbabwean company, cooperative, or partnership involved in manufacturing or value addition.
- Applicants must submit a comprehensive, bankable **business plan/proposal**.
- Provide audited financial statements (for existing businesses);
- Demonstrate capacity for success and offer appropriate security; and
- Comply with all statutory and tax requirements.
- A nonrefundable facilitation fee of US\$100 must accompany the application.

How to apply:

1. Satisfy yourself about your eligibility based on the criteria above.
2. Download the official application form and requirements checklist from our website: nvccz.com
3. Submit your completed application and all supporting documents to: idf@nvccz.com or

The Fund Administrator NVCCZ

4th Floor, Blue Bridge North
Eastgate Mall
Harare
Zimbabwe

4. **Submission Deadline** will be on the 12th of December, 2025 at 1000hrs.
5. **Proof of Payment** for the facilitation fee must be submitted with each application,

Please note that incomplete applications will not be accepted.

For Submissions:

For more information, please contact:

The Fund Administrator
NVCCZ
4th Floor, Blue Bridge North
Eastgate Mall
Harare
Zimbabwe

☎ Phone : (0242) 709325
✉ Email : idf@nvccz.com
🌐 Website : nvccz.com